



**Global Crop Diversity Trust  
Executive Board Meeting (EB/2021/2)  
28 April 2021, by email correspondence**

**Summary Report**

Participating Members of the Executive Board

Peter Crane (Chair)  
Hanne Blåfjelldal  
Mercedes Aráoz Fernandez  
Jean-Christophe Gouache  
Masa Iwanaga  
Bernard Lehmann  
Marcio de Miranda Santos  
Stefan Schmitz (Executive Director of the Crop Trust)  
Emma Bartz Simmons  
Eliane Ubalijoro  
Joachim von Braun

**Introduction**

- The purpose of this email correspondence was to provide the Executive Board members with the draft UNPRI Senior Leadership Statement for approval and to approve the process for the finalization of the Crop Trust's Annual Report 2020.
- Participating in the written procedure were the voting members of the Executive Board listed above.

**EB/2021/2-1**

**Draft UNPRI Report 2020/21 – Senior Leadership Statement**

- The annual UNPRI reporting process is made up of two parts:
  - Preparation of both a private and public version of the “Transparency Report” and publication of the public version.
  - An “Assessment Report” prepared by PRI based on our Transparency Report
- As previously noted, the UNPRI has now fundamentally changed its reporting tool for 2020/21 to move signatories in the direction where they will now be asked to report on:
  - how ESG is incorporated into an organization's overall approach to responsible investment (RI) and asset allocation decisions;
  - how signatories assess and understand sustainability outcomes, and how signatories seek to measure these outcomes; and
  - what the sustainability outcomes of investments are.



- Members noted that, while this is a pilot year for the new reporting tool, it is clear that the reporting is going to become more challenging going forward and will have a new scoring structure.
- Members considered the circulated “Senior Leadership Statement”, to be signed by the Executive Director, that will accompany the transparency report, and which provides context for the Crop Trust’s overall approach to ESG and RI. This statement was approved by the Crop Trust’s senior management team and has also gone to the Finance & Investment Committee for its approval by 28 April 2021.

*Decision: Executive Board Members approved, on a no-objection basis, the UNPRI Senior Leadership Statement for submission to the UNPRI ahead of the deadline of 29 April 2021.*

#### **EB/2021/2-1 Annual Report 2020**

- At its Spring 2021 meeting, the Executive Board approved the Financial Statements for the year ended 31 December 2020. Members approved management’s proposal to provide the Crop Trust management with a mandate to finalize the Annual Report 2020 based on these financial statements. The Annual Report 2020 will be completed in May and will then be circulated to Members for information.
1. Decision: Executive Board Members approved the proposal, on a no-objection basis, to provide the Crop Trust management with a mandate to finalize the Annual Report 2020 based on the previously approved Financial Statements for the year ended 31 December 2020.